

SENATE BILL 1642
By Norris

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 17, relative to privilege taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by adding
the following language as new subsection (d):

(d) The tax levied by this section does not apply to any person who earns less
than one thousand five hundred dollars (\$1,500) per year.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.